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LAW OFFICES OF LOUIS E. GITOMER

SURFACE TRANSPORTATION BOARD

LOUIS E GITOMER
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FHE ADAMS BUILDING, SUITE 301 600 BALTIMORE AVENUE TOWSON, MARYLAND 21204 4022 (202) 466-6532 FAX (410) 332-0885

July 8, 2008

Honorable Anne K. Quinlan Acting Secretary Surface Transportation Board Washington, DC 20423

Dear Acting Secretary Quinlan:

I have enclosed for effling the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Release and Termination, a secondary document, dated as of July 7, 2008. The primary document to which this is connected is recorded under Recordation No. 9374. We request that the copy of this document be recorded under Recordation No. 9374-B.

The names and addresses of the parties to the Release and Termination are:

Lender:

Citibank, N.A.
500 West Madison Street, 6th Floor
Chicago, IL 60661

Borrower:

The Louisiana and North West Railroad Company, L.L.C. One Boca Place, 2255 Glades Road Suite 342W Boca Raton, FL 33431

A description of the equipment covered by the Release and Termination consists of 26 box cars numbered LNW 13001-13026, inclusive.

Honorable Anne K. Quinlan July 8, 2008 Page 2

A fee of \$35.00 is enclosed. Please return one copy by email to:

Louis E. Gitomer 600 Baltimore Avenue, Suite 301 Towson, MD 21204 Lou_Gitomer@verizon.nct

A short summary of the document to appear in the index follows: a Release and Termination between Citibank, N.A., 500 West Madison Street, 6th Floor, Chicago, IL 60661, and The Louisiana and North West Railroad Company, L.L.C., One Boca Place, 2255 Glades Road, Suite 342W, Boca Raton, FL 33431, covering 26 box cars numbered LNW 13001-13026, inclusive.

Enclosures

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SURFACE TRANSPORTATION BOARD

RELEASE AND TERMINATION

This is a Release and Termination, dated as of July 7, 2008 (the "Release"), between Citibank, N.A. ("Citibank") and The Louisiana and North West Railroad Company (the "LNWRR").

WHEREAS, (1) a Conditional Sale Agreement dated as of April 17, 1978 between Southern Iron & Equipment Co., a division of Evans Transportation Co. ("SIE"), and the LNWRR, was recorded at the Interstate Commerce Commission ("ICC") on May 12, 1978 at 1:00 pm under Recordation No. 9374 for 26 box cars numbered LNW 13001-13026, inclusive (the "Boxears"); and (2) an Agreement and Assignment dated as of April 17, 1978 between SIE, as assignor, and Citibank, N.A., as assignee, was recorded at the ICC on May 12, 1978 at 1:00 pm under Recordation No. 9374-A for the Boxears (collectively the "Lien Documents").

WHEREAS, Citibank and LNWRR desire to execute this instrument to evidence for the public record the satisfaction and release of all of their rights and obligations under the Lien Documents (except for any surviving obligations under such Lien Documents).

NOW, THEREFORF, in consideration of the premises, Citibank and LNWRR agree that the heas on the Boxears created by the Lien Documents are released without recourse, representation or warranty of any kind, express or implied.

This Release may be executed in any number of counterparts, each executed counterpart constituting an original but all together only one Release.

IN WITNESS WHEREOF, Citibank and LNWRR have executed or caused this Release to be executed as of the date first above written.

Citibank, N.A.

By:

The Louisiana and North West Railroad Company

ILS: TOKEC VICE PRES

STATE OF Thoras) ss County of Care E	
On this 7 day of July 2008, before me, wede Redension , the undersigne Notary Public, personally appeared <u>Louis Visco</u> personally known to me to be the person who executed the within instrument as applying the composition therein named, and acknowledged to me that the corporation executed it.	
OFFICIAL SEAL NEDRA E ROBINSON NOTARY PUBLIC - STATE OF ILLIHOIS MY COMMISSION EXPIRES 03/01/09 My Commission expires Cofor My	
STATE OF FLORIDA) County of face beach) ss County of July 2008, before me, Shakon Hecker, the undersigned Notary Public, personally appeared Denniett Marks personally known to me to be the person who executed the within instrument as a thorough on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.	
Notary Public for Fase 104 My Commission expires Nov. 29, 2011	
SIARON A HECKER Notary Public - State of Frestda My Commission Expires Nov 29, 2011 Commission # DD 700265 Bonded Through National Notary Assn.	